MWALIMU COMMERCIAL BANK PLC PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulation 7 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

B. LIABILITIES:	CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020 (Amounts in million shillings)	Current Quarter 30-June-2020	Previous Quarter 31-March-2020
2. Balances with Bank of Tanzania 2,621 4,541 3. Investments in government securities - - 4. Balances with other banks and financial institutions 281 115 5. Cheques and Items for clearing - 18 6. Inter branch float items 132 - 7. Bills negotiated - - 8. Customers' liabilities for acceptances - - 9. Interbank loans receivables 1,000 1,000 10. Investment in other securities - - 11. Loans, advances and overdrafts (Net of allowance for probable losses) 15,247 15,764 12. Other assets 5,213 5,851 13,847 15,764 12. Cherry assets 5,213 5,851 13,247 15,764 15. Property, plant and equipment (net) 1,046 1,128 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165 1,165	A. ASSETS:		
3. Investments in government securities	1. Cash	141	170
4. Balances with other banks and financial institutions 5. Cheques and Items for clearing 6. Inter branch float items 132 7. Bills negotiated 7. Bills negotiated 8. Customers' liabilities for acceptances 9. Interbank loans receivables 10.000 10. Investment in other securities 11. Loans, advances and overdrafts (Net of allowance for probable losses) 12. Other assets 13. Equity investments 14. Underwriting accounts 15. Property, plant and equipment (net) 16. TOTAL ASSETS 17. Deposits from other banks and financial institutions 18. LUSTOMER of Control of Con	2. Balances with Bank of Tanzania	2,621	4,541
5. Cheques and Items for clearing - 182 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	3. Investments in government securities	-	-
6. Inter branch float items 132 7. Bills negotiated . 8. Customers' liabilities for acceptances . 9. Interbank loans receivables 1,000 10. Investment in other securities . 11. Loans, advances and overdrafts (Net of allowance for probable losses) 15,347 12. Other assets 5,213 5,851 13. Equity investments . . 14. Underwriting accounts . . 15. Property, plant and equipment (net) 1,046 1,128 16. TOTAL ASSETS 25,781 28,587 8. LUBBLITIES: 25,781 28,587 17. Deposits from other banks and financial institutions . . 18. Customer deposits 8,926 9,926 19. Cash letters of credit . . . 20. Special deposits . . . 21. Payment orders/transfers payable . . . 22. Bankers' cheques and drafts issued . . . 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding . . .	4. Balances with other banks and financial institutions	281	115
7. Bills negotiated - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	5. Cheques and Items for clearing	-	18
8. Customers' liabilities for acceptances - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	6. Inter branch float items	132	-
9. Interbank loans receivables 1,000 1,000 10. Investment in other securities - - 11. Loans, advances and overdrafts (Net of allowance for probable losses) 15,347 15,764 12. Other assets 5,213 5,851 13. Equity investments - - 14. Under writing accounts - - 15. Property, plant and equipment (net) 1,046 1,128 16. TOTAL ASSETS 25,781 28,587 B. LABILITIES: - - 17. Deposits from other banks and financial institutions - - - 18. Customer deposits 8,926 9,926 19. Cash letters of credit - - - 20. Special deposits - - - 19. Cash letters of credit - - - 20. Special deposits - - - 11. Payment orders/transfers payable - - - 21. Payment orders/transfers payable - - - 23. Acceptances outstanding - - - 25. Interbranch float items 421<	7. Bills negotiated	-	-
10. Investment in other securities -	8. Customers' liabilities for acceptances	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses) 12. Other assets 13. Equity investments 14. Underwriting accounts 15. Property, plant and equipment (net) 15. Property, plant and equipment (net) 16. Froperty, plant and equipment (net) 17. Deposits from other banks and financial institutions 18. Customer deposits 19. Cash letters of credit 20. Special deposits 21. Payment orders/transfers payable 22. Bankers' cheques and drafts issued 23. Accrued taxes and expenses payable 24. Acceptances outstanding 25. Interbranch float items 26. Unearned income and other deferred charges 27. Other liabilities 29. Tothar liabilities 21. Payment 29. Tothar liabilities 21. Acceptances outstanding 29. Tothar liabilities 21. Acceptances outstanding 29. Tothar liabilities 21. Acceptances outstanding 20. Capital reserves 21. Capital reserves 22. Santar (14.554) 23. Retained Earnings 24. Liabilities 25. Interpranch float items 26. Unearned income and other deferred charges 27. Other liabilities 28. Rorrowings 29. Tothar LIABILITIES 29. Tothar LIABILITIES 20. Tothar liabilities 20. Tothar liabilities 21. Acceptances outstanding 29. Tothar LIABILITIES 20. Tothar liabilities 21. Acceptances 21. Acceptances 22. Capital reserves 23. Retained Earnings 24. Liabilities 25. Acceptances 26. Capital reserves 27. Other liabilities 28. Rorrowings 29. Tothar LIABILITIES 29. Non performing loans & advances 30. Others capital 30. Other scapital 30. Other scapit	9. Interbank loans receivables	1,000	1,000
15,347 15,764	10. Investment in other securities	-	-
probable losses) 12. Other assets 5,213 5,851 13. Equity investments	11. Loans, advances and overdrafts (Net of allowance for	15 247	15.764
13. Equity investments - - 14. Underwriting accounts - - 15. Property, plant and equipment (net) 1,046 1,128 16. TOTAL ASSETS 25,781 28,887 B. LIABILITIES: - - 17. Deposits from other banks and financial institutions - 600 18. Customer deposits 8,926 9,926 19. Cash letters of credit - - 20. Special deposits - - 11. Payment orders/transfers payable - - 21. Payment orders/transfers payable - - 22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - - <td>probable losses)</td> <td>15,347</td> <td>15,/64</td>	probable losses)	15,347	15,/64
14. Underwriting accounts	12. Other assets	5,213	5,851
15. Property, plant and equipment (net) 1,046 1,128 16. TOTAL ASSETS 25,781 28,587 8. LIABILITIES: - 600 17. Deposits from other banks and financial institutions - 600 18. Customer deposits 8,926 9,926 19. Cash letters of credit - - 20. Special deposits - - 21. Payment orders/transfers payable - - 22. Bankers' cheques and drafts Issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS 14,431 15,440 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves -	13. Equity investments	-	-
16. TOTAL ASSETS 25,781 28,587 B. LIABILITIES: — 600 17. Deposits from other banks and financial institutions — 600 18. Customer deposits 8,926 9,926 19. Cash letters of credit — — 20. Special deposits — — 21. Payment orders/transfers payable — — 22. Bankers' cheques and drafts issued — — 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding — — 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings — — 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 31. Paid up share capital 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital	14. Underwriting accounts	-	-
B. LIABILITIES:	15. Property, plant and equipment (net)	1,046	1,128
17. Deposits from other banks and financial institutions - 600 18. Customer deposits 8,926 9,926 19. Cash letters of credit - - 20. Special deposits - - 21. Payment orders/transfers payable - - 22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 30,912 30,912 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 34. Profit (Loss) account (14,554) (14,550) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest -<	16. TOTAL ASSETS	25,781	28,587
18. Customer deposits 8,926 9,926 19. Cash letters of credit - - 20. Special deposits - - 21. Payment orders/transfers payable - - 22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 1 1,152 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 34. Profit (Loss) account (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - <td>B. LIABILITIES:</td> <td></td> <td>·</td>	B. LIABILITIES:		·
19. Cash letters of credit 20. Special deposits 21. Payment orders/transfers payable 22. Bankers' cheques and drafts issued 22. Bankers' cheques and drafts issued 33. Accrued taxes and expenses payable 34. Acceptances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captaned income and other deferred charges 43. Ner ASSETS/(LIABILITIES) (16 minus 29) 40. NERASETS/(LIABILITIES) (16 minus 29) 41. Paid up share capital 41. Captaned income and other deferred charges 42. Captaned income and other deferred charges 43. Retained Earnings 44. Profit (Loss) account 41. Captaned income and other deferred charges 43. Retained Earnings 44. Profit (Loss) account 41. Captaned income and other deferred charges 43. Captaned income and other deferred charges 44. Profit (Loss) account 41. Captaned income and other deferred charges 45. Captaned income and other deferred charges 46. Captaned income and other deferred charges 47. Total shareholders' Funds 48. Continued in the shareholders in t	17. Deposits from other banks and financial institutions	-	600
19. Cash letters of credit 20. Special deposits 21. Payment orders/transfers payable 22. Bankers' cheques and drafts issued 22. Bankers' cheques and drafts issued 33. Accrued taxes and expenses payable 34. Acceptances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captances outstanding 42. Captaned income and other deferred charges 43. Ner ASSETS/(LIABILITIES) (16 minus 29) 40. NERASETS/(LIABILITIES) (16 minus 29) 41. Paid up share capital 41. Captaned income and other deferred charges 42. Captaned income and other deferred charges 43. Retained Earnings 44. Profit (Loss) account 41. Captaned income and other deferred charges 43. Retained Earnings 44. Profit (Loss) account 41. Captaned income and other deferred charges 43. Captaned income and other deferred charges 44. Profit (Loss) account 41. Captaned income and other deferred charges 45. Captaned income and other deferred charges 46. Captaned income and other deferred charges 47. Total shareholders' Funds 48. Continued in the shareholders in t	18. Customer deposits	8,926	9,926
21. Payment orders/transfers payable - - 22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 1 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves - - - 33. Retained Earnings (14,554) (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 30 315	19. Cash letters of credit	-	-
22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 1 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves - - - 34. Profit (Loss) account (14,554) (14,520) 34. Profit (Loss) accounts (Provision General Reserve) - - - 35. Others capital accounts (Provision General Reserve) - - - 36. Minority interest - - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315	20. Special deposits	-	-
22. Bankers' cheques and drafts issued - - 23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 1 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves - - - 34. Profit (Loss) account (14,554) (14,520) 34. Profit (Loss) accounts (Provision General Reserve) - - - 35. Others capital accounts (Provision General Reserve) - - - 36. Minority interest - - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315	21. Payment orders/transfers payable	-	-
23. Accrued taxes and expenses payable 616 781 24. Acceptances outstanding - - 25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: - - 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 31. Profit (Loss) account (14,954) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 30 315 39. Non performing loans & advances 300 315 <td></td> <td>-</td> <td>-</td>		-	-
25. Interbranch float items 421 423 26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 1 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves - - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing loans to Total Assets 56% <	·	616	781
26. Unearned income and other deferred charges 222 265 27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 30,912 30,912 31. Paid up share capital 30,912 30,912 32. Capital reserves - - - 32. Capital reserves (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 300 315 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - - D. SELECTED FINANCIAL CONDITION INDICATORS 56% 54% - Shareholders' Funds to Total Assets 56% 54% - Non Pe		-	-
27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: - - 31. Paid up share capital 30,912 30,912 32. Capital reserves - - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - Shareholders' Funds to Total Assets 56% 54% - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Nons and Advances to Total Assets 58% 54% <	25. Interbranch float items	421	423
27. Other liabilities 1,165 1,152 28. Borrowings - - 29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: - - 31. Paid up share capital 30,912 30,912 32. Capital reserves - - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - Shareholders' Funds to Total Assets 56% 54% - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Nons and Advances to Total Assets 58% 54% <	26. Unearned income and other deferred charges	222	265
29. TOTAL LIABILITIES 11,350 13,147 30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 30,912 30,912 30,912 31. Paid up share capital 30,912 30,912 30,912 32. Capital reserves - - - 33. Retained Earnings (14,554) (14,520) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - D. SELECTED FINANCIAL CONDITION INDICATORS - - Shareholders' Funds to Total Assets 56% 54% Non Performing Loans to Total Assets 56% 54% Non Performing Loans		1,165	1,152
30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 30,912 30,912 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - - SELECTED FINANCIAL CONDITION INDICATORS - - - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15%	28. Borrowings	-	-
30. NET ASSETS/(LIABILITIES) (16 minus 29) 14,431 15,440 C. SHAREHOLDERS' FUNDS: 30,912 30,912 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - - SELECTED FINANCIAL CONDITION INDICATORS - - - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15%	29. TOTAL LIABILITIES	11,350	13,147
C. SHAREHOLDERS' FUNDS: 30,912 30,912 31. Paid up share capital 30,912 30,912 32. Capital reserves - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - D. SELECTED FINANCIAL CONDITION INDICATORS - - Shareholders' Funds to Total Assets 56% 54% Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%	30. NET ASSETS/(LIABILITIES) (16 minus 29)		15,440
32. Capital reserves - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 300 315 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - - SELECTED FINANCIAL CONDITION INDICATORS - - - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%			
32. Capital reserves - - 33. Retained Earnings (14,554) (14,520) 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) - - 36. Minority interest - - 37. TOTAL SHAREHOLDERS' FUNDS 14,431 15,440 38. CONTINGENT LIABILITIES 300 315 39. Non performing loans & advances 300 315 40. Allowances for probable losses (266) (303) 41. Other non performing assets - - - SELECTED FINANCIAL CONDITION INDICATORS - - - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%	31. Paid up share capital	30.912	30.912
33. Retained Earnings 34. Profit (Loss) account (1,926) (952) 35. Others capital accounts (Provision General Reserve) 36. Minority interest 37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 30. Allowances for probable losses 40. Allowances for probable losses 41. Other non performing assets - D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets - Earning Assets to Total Assets - Deposits Growth - Copposits Growth	·	-	-
34. Profit (Loss) account 35. Others capital accounts (Provision General Reserve) 36. Minority interest 37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets - Earning Assets to Total Assets - Deposits Growth (1,926) (952)		(14.554)	(14.520)
35. Others capital accounts (Provision General Reserve) 36. Minority interest 37. TOTAL SHAREHOLDERS' FUNDS 38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets - Earning Assets to Total Assets - Deposits Growth - Losset Growth - Shareholders' Funds to Total Assets - Shareholders' Funds to Total Gross Loans - Shareholders' Funds to Total Assets - Shareholders' Funds to Tot			
36. Minority interest		-	-
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38. CONTINGENT LIABILITIES 39. Non performing loans & advances 40. Allowances for probable losses (266) (303) 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets - Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets - Earning Assets to Total Assets - Deposits Growth - 15%	·	14.431	15.440
39. Non performing loans & advances 40. Allowances for probable losses 41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets 56% 54% - Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth			=5,115
40. Allowances for probable losses (266) (303) 41. Other non performing assets		300	315
41. Other non performing assets D. SELECTED FINANCIAL CONDITION INDICATORS - Shareholders' Funds to Total Assets Non Performing Loans to Total Gross Loans - Gross Loans and Advances to Total Deposits - Loans and Advances to Total Assets - Earning Assets to Total Assets - Deposits Growth - Loans and Advances - Semantic Advances to Total Assets - Semantic Advances to Total Assets - Semantic Advances - Semantic Advan	· · · · · ·		
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- Non Performing Loans to Total Gross Loans 1.9% 2.0% - Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%		56%	54%
- Gross Loans and Advances to Total Deposits 169% 147% - Loans and Advances to Total Assets 58% 54% - Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%			
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- Earning Assets to Total Assets 63% 59% - Deposits Growth -15% -5%	· ·		
- Deposits Growth -15% -5%			
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	- Assets Growth	-15%	

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2020 (Amounts in million shillings)	Current Quarter 30-June-2020	Comparative Quarter 30-June-2019	Current Year Cumulative 30-June-2020	Comparative Year Cumulative 30-June-2019
1. Interest income	646	697	1,319	1,506
2. Interest expense	99	175	222	277
3. Net interest income (1 minus 2)	547	522	1,097	1,229
4. Bad debts written-off	-	-	-	-
5. Impairment losses on loans and advances	(25)	(1)	(25)	(115)
6. Non- interest income:	60	74	121	151
6.1 Foreign currency dealings and translation gains/(loss)	3	4	6	142
6.2 Fees and commissions	56	70	112	9
6.3 Dividend income	-	-	-	-
6.4 Other operating income	1	-	3	-
7. Non interest expenses	1,607	2,013	3,170	3,996
7.1 Salaries and benefits	697	841	1,359	1,707
7.2 Fees and commission	-	-	-	-
7.3 Other operating expenses	910	1,172	1,811	2,289
8. Operating income/(loss)	(975)	(1,416)	(1,927)	(2,501)
9. Income tax provision	-	-	-	-
10. Net income/(loss) after income tax	(975)	(1,416)	(1,927)	(2,501)
11. Other Comprehensive Income	-	-	-	-
12. Total comprehensive Income/(loss) for the year	(975)	(1,416)	(1,927)	(2,501)
13. Number of employees	61	59	61	59
14. Basic Earnings Per Share	-16	-23	-31	-41
15. Number of branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	-4%	-5%	-7%	-9%
(ii) Return on Average Shareholders' Funds	-7%	-7%	-13%	-13%
(iii) Non Interest Expense to Gross Income	265%	338%	260%	291%
(iv) Net Interest Income to Average Earning Assets	3%	3%	7%	6%

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2020 (Amounts in million shillings)	Current Quarter 30-June-2020	Previous Quarter 31-March-2020	Current Year Cumulative 30-June-2020	Comparative Year Cumulative 30-June-2019
I. Cash flow from operating activities:				
Net (loss)profit before tax	(975)	(952)	(1,927)	(2,510)
Adjustment for:	-	-	-	-
- Impairement/amortisation/depreciation	319	295	614	1,162
- Net change in loans and advances	417	388	805	(132)
- Net change in deposits	(1,600)	(547)	(2,147)	319
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	(329)	313	(16)	58
- Net change in other assets	472	519	991	(504)
- Tax paid	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by operating activities	(1,696)	16	(1,680)	(1,607)
II. Cash flow from investing activities:	-	-	-	-
- Dividend received	-	-	-	-
- Purchase of fixed assets	-	(12)	(12)	(14)
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-dealing securities	-	-	-	946
- Proceeds from sale of non-dealing securities	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by investing activities	-	(12)	(12)	932
III. Cash from financing activities:	-	-	-	-
- Repayment of long term debt	-	-	-	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by financing activities	-	-	-	-
IV. Cash and cash equivalents:			-	
- Net increase/(decrease) in cash and cash equivalents	(1,696)	4	(1,692)	(675)
- Cash and cash equivalents at the beginning of the year	4,653	4,649	4,274	1,557
- Cash and cash equivalents at the end of the quarter	2,957	4,653	2,582	882

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2020 (Amounts in million shillings)	Share Capital	Retained Earnings	Regulatory Reserve	Bond Revaluation Reserve	Provision General Reserve	Total
Current Year						
Balance as at the beginning of the year	30,912	(14,445)	-	-	-	16,466
Profit for the year	-	(1,927)	-	-	-	(1,927)
Other Comprehensive Income	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Bond Revaluation Reserve	-	-	-	-	-	-
Provision General Reserve	-	-	-	-	-	-
Others	-	(108)	-	-	-	(108)
Balance as at the end of the current period	30,912	(16,480)				14,431
Previous Year	-	-	-	-	-	-
Balance as at the beginning of the year	30,912	(9,976)	-	179	179	21,293
Profit for the year	-	(4,827)	-	-	-	(4,827)
Other Comprehensive Income						
Transactions with owners	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-
Bond Revaluation Reserve	-	179	-	(179)	-	-
Provision General Reserve	-	179	-	-	(179)	-
Others	-	-	-	-	-	-
Balance as at the end of the previous period	30,912	(14,445)	-	-	-	16,466